

Featured Employer – Bank of America Corporation

Introduction- Headquartered in North Carolina, Bank of America was founded in 1998. It was previously known as Bank of Italy, which was founded in 1904. The company is the fifth largest company in the USA in terms of revenue. In 2010 it was listed as the 3rd largest company in the world.



- 1. Founder Of The Company Amadeo Giannini
- 2. President & CEO Brian T Moynihan
- 3. Executive Chairman Charles O Holliday
- 4. No of Staff (employees): As of 2012 it employs 262,812 people
- 5. Total Revenue US \$3.072 billion as of 2012

Payroll and Benefits: Bank of America is well known for its exceptional work culture and pro working mom's atmosphere. Forbes listed it in the best 10 on its list in this particular area. One of the major reasons (and proof) is that 60% of the employees in this bank - which is also one of the nation's largest - are women.

Some of the top benefits and perks the Bank of America offers are listed below:

- Hardship allowance if employees of their families face any type of financial difficulties;
- Life and disability insurance options that provide replacement of income in case there is any type
 of debilitating accident or death;
- Family health insurance which parents need to work only 20 hours per week to earn;
- Counseling centers to help setting goals for saving for retirement
- Access to a central source of nannies, day care facilities and other such help;

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- Flexible work arrangements
- Tuition reimbursement
- Adoption reimbursement
- Payment for dependent care
- Auto and home insurance
- 401(k) plan after 1 year of service with an annual contribution of 2-3% and matching contributions up to 5% of the eligible amount.

For careers at Bank of America visit http://www.hound.com. It is no wonder that the company is one of the largest as well as favorite for working moms. With 60% of the employees' strength being women and excellent benefits for women and working moms, the bank attracts the best talent in the country.

Bank of America sustains and actively promotes a work culture of team work. People who work here feel appreciated and trusted. The Bank takes enormous care to ensure that the employees are free of financial worries as much as possible. The bank also invests and encourages the professional growth of its employees. There are career incentives offered for employees who work hard and achieve more than their given target.

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