

The Most Competitive Financial Careers

couple of the most difficult financial careers to break into.

We're in the age where baby boomers are starting to retire, making it hard for some employers to find good talent. Some positions require candidates that have at least seven years of experience, which isn't always easy to come by. However, some employers aren't really looking forward to replacing a worker that has 20+ years of experience with someone who has only been field for five to seven years. For those who are looking to get into the finance field to earn a big paycheck, but lack the seniority, you will have to learn how to meet an employer's expectations. Financial positions are considered to be difficult to obtain because it's required that you have at least eight to 10 years of experience plus experience with large accounts. Let's take a look at a

Controllers

The role of controllers is to keep track of all financial planning, budget management and debt financing. They are also required to set financial rules, such as what accounting methods would be used. Typically, controllers work for corporations, banks or the government. Controllers also keep their teams motivated. The education required for this position is an MBA in accounting or financing. This position usually requires you to have senior-level experience.

Tax Managers

In this role, you'd be responsible for overseeing tax planning and reporting. Ensuring that all tax returns are properly prepared and sent off in order to reduce the organization's tax obligations is another key role. An MBA in accounting or taxation, along with a CPA designation is required. Learning about local, federal, state and international tax laws is imperative.

Fund & Senior-Level Accountants

As a fund accountant, you are required to look over costs, operations and trends. Analyzing financial reports in order to examine the company's profits, losses, assets, taxes owed and liabilities is ideal. To go along with this, having an accounting degree and at least two to five years of experience is required. Some of the positions that are available in this line of work include being an accountant manager of private equity funds, senior accountant or an accountant manager.

Valuation Analysts

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This role requires you to analyze the value of an enterprise. Having good knowledge of finance, economics, taxes and accounting is needed. Becoming a certified CPA is also needed. Most employers want you to have a strong background in mathematics. It's recommended to look for long-term growth opportunities.

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