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## Jobs with Principal Financial Group

The Principal Financial Group, also referred to as The Principal, is an international financial services company that serves businesses, individuals, and institutional clients through a variety of products and services. A sampling of the company's offerings include retirement and investment services, life and health insurance, and mortgage banking.

The Principal was initially established in 1879, as Bankers Life Association, which offered affordable life insurance policies to those who met some very particular requirements. Insurance was sold solely through banks and only to men between the ages of 21 and 55 years old who lived sensible lifestyles and maintained risk-free **employment**. The company refused to insure women due to the risk factors involved in childbirth. Despite these limitations, the company continued to grow rapidly.

Before 1920, Bankers Life Association was transformed into a mutual life insurance company and also became the first life insurance company to advertise through direct mail. In 1925, the company bought out a small radio station and used that too as an advertising instrument.

In 1941, Bankers Life Association provided its first group health insurance contract. In 1962, it introduced a "nine to three" work plan, enabling mothers to work during school hours from September through June. The 1970s brought the introduction of Adjustable Life and the company was soon recognized as "life cycle" products leader.

In 1985, Bankers Life Association officially took on its current name, Principal Financial Group. Five years later, the company established its first foreign company and today the group serves businesses around the world through its wholly-owned companies and joint venture partnerships in Brazil, Chile, Malaysia, Mexico, Australia, China, Hong Kong, Singapore, India, the United Kingdom, and Europe.

The *Fortune* 500 Company serves an estimated 16.4 million customers around the world through its offerings. Businesses turn to The Principal for retirement services, business banking, group insurance, wellness solutions, and owner and key employer solutions while individuals count on the group for individual retirement accounts (IRAs), mutual funds, annuities, savings accounts, CDs, 529 plans, health savings accounts (HSAs), estate planning, and more.

The Principal has **career opportunities** for the following career areas: accounting and actuarial, client services, communications and marketing, human resources, insurance, investments,



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information technology, legal and compliance, project management, and sales.

Employee benefits may include medical, dental, and vision insurance, as well as access to on-site financial services professionals. Additional benefit offerings include an employee stock purchase plan, flexible work arrangements, time off, employee resource groups, health and wellness programs, adoption assistance, domestic partner benefits, and an on-site child development center at the company's Des Moines headquarters.

The Principal is currently seeking an employee benefits specialist, administrative assistant, account executive II, account coordinator, and counsel.