
Things to Know about a Banking Job

Requirements A banking job not only requires a person to be good at numbers and calculations, but is also expected to be effective in good customer service and building long-term client relations. This is because most people who work in banks have to face many different kinds of customers and clients with different banking needs on a daily basis.

Some are into making deposits or withdrawals, some are trying to secure loans, others are into mortgage negotiations, while some are making payment transactions, and more. Building good customer relations always means good business for all banks and financial institutions, and having the right people in a banking occupation means good service and success for every bank.

Banking work requires a good amount of tact, good communications skills, and negotiating savvy. The prestige and credibility of a bank are sometimes associated, not just with the size and years of their experience in the industry, but also with the extent of client and customer service a bank practices. There are many different positions to choose from when one is thinking about **banking employment**. Each position may require special skills and business-related academic background, but anyone who is looking to fill in any banking position is expected to display the same positive customer and client service.

For people looking to build a banking career, there are a lot of opportunities for this. Often, a good career in this industry starts in the lower position like that of a loan officer, sales or customer service, or bank teller. Through several years of experience and acquired knowledge along their line of work, promotions and career advancement happens. Some may turn out later to be assistant branch managers, head tellers or supervisors, treasury managers, or operations managers.

A banking occupation like most other jobs also means learning on the process of the job to become more effective, knowledgeable, and also as a means to career advancement. Job prospects are good in the banking industry as larger banks have opened and are continually looking at opening more branches in big cities with large populations. This means more people have the opportunity for either entry-level positions or a serious look at building a banking career either in their locality if it is available or in larger cities which means relocation may be necessary.

Possible Positions

A banking job for new applicants or entry-level positions are common such as bank tellers or customer service relations, data-entry operators, loan officers, loan processors, collections specialists, personal bankers, and auditors. On the other hand, banking work for newly-opened

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branches have prospects for branch managers, treasury managers, assistant branch managers, head tellers, account managers, fraud specialists, and more. Some existing banks' open positions are, however, dictated by need for additional people or retirement of some current employees.

Banking employment for customer service or bank tellers at least requires applicants to complete high school. For the other higher positions, accounting or business-related, bachelor's degrees are required especially if one is looking ahead at career advancement after a number of years. Some special skills are also required for certain positions like fraud specialists and software developers.

The annual salaries for a banking occupation may also vary by position, size of the bank, location, and experience. For certain positions, an hourly rate is calculated rather than the annual salary, this is especially true for lower positions.

Average Salary/Income

In more than thirty banks across the United States, noted bank tellers get an hourly pay from \$9 to \$12 while a branch manager get an annual pay from \$42,000 to \$70,000. In ten different banks, a credit portfolio manager gets an annual pay from \$45,000 to \$97,000, while an hourly rate for personal bankers were at \$12 to \$16. A universal banker's hourly rate in nine different banks was at \$11 to \$14, while a software developer had an annual salary from \$50,000 to \$100,000. A banking job for a credit analyst in twelve different US banks had an annual rate of \$40,000 to \$66,000.

The annual or hourly rates are only representative of a few various banks in the US and may still vary again in other banks or the average may still change when more banks are surveyed. To get ahead with the opportunities for these jobs, check out Hound.com, a one-stop shop for job hunters whether new graduates or experienced bank employees who are looking for new locations or career advancement. Banking work can easily be found with the available options in this job site which includes locations, specific banks, positions, and qualifications. The thousands of job listings at Hound.com will get anyone who is looking to build a banking career the promises of better pay, better working environment, and job security. So sign up now for the FREE one-day trial and get right on ahead with your dream job!