



## Major survey finds CEOs reluctant to hire more workers, Hound finds 87,000 jobs.

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Pasadena, CA — Major companies are planning to hire fewer workers over the next six months because of economic uncertainty. This report comes from the Business Roundtable; an association of major CEOs of companies whose combined annual revenue exceeds \$6 trillion.

The Business Roundtable Survey included the responses of 125 CEOs. 66 percent of the CEOs said that they expected to grow in the next six months, but only 31 percent said that they planned to hire more employees. 49 percent of the respondents also said that they planned to buy more equipment. The business leaders also forecast that the economy would grow 1.9 percent in 2010 instead of the 2.7 percent growth rate in the previous survey.

The pessimism of major business leaders comes as bad news for the 8.4 million unemployed people, and this figure just includes people receiving jobless benefits from the government. But the business group also laid blame on the federal government's economic policies saying that the proposed new regulations and taxes were creating uncertainty for them.

CEO A. Harrison Barnes of Hound says that although the big companies may not be hiring in big numbers for the foreseeable future, there are still lots of small and medium-sized businesses who need people. Barnes is upbeat about the jobs scenario because his company has been able to find over 87,000 jobs in just a week. The jobs are across all the states and in virtually every industry.

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### **About Hound:**

Hound is the world leader in the monitoring and reporting of jobs on employer websites, through its active and growing research into all employers throughout the world. With over 300 employees working round the clock, Hound goes to employer websites, collects information about job openings, and reports everything it finds to its members. There are over 700,000 employer jobs listed currently on the site.

Hound has been named one of the Top 20 Best Job Sites by PC Magazine, the #1 Job website by Applicant.com and+ among the 10 Best Online Job Search Sites by geeksugar. Hound is a company owned by Employment Research Institute, one of the world's largest conglomerates of job search-related companies.